

# COUNCIL *on* FOREIGN RELATIONS

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Brad W. Setser is the Steven A. Tananbaum senior fellow for international economics at the Council on Foreign Relations. His expertise includes macroeconomics, global capital flows, financial vulnerability analysis, sovereign debt restructuring, and the management of financial crises. He regularly blogs at [Follow the Money](#).

Setser served as the deputy assistant secretary for international economic analysis in the U.S. Treasury from 2011 to 2015, where he worked on Europe's financial crisis, currency policy, financial sanctions, commodity shocks, and Puerto Rico's debt crisis. He was previously the director for international economics, serving jointly on the staff of the National Economic Council and the National Security Council.

He is the author of *Sovereign Wealth and Sovereign Power* (CFR, 2008) and the coauthor, with Nouriel Roubini, of *Bailouts and Bail-ins: Responding to Financial Crises in Emerging Economies* (Peterson Institute, 2004), which draws lessons from emerging market financial crises between 1995 and 2003. His work has been published in *Foreign Affairs*, *Finance and Development*, *Global Governance* and *Georgetown Journal of International Law*, among others.

Setser was an international affairs fellow at the Council on Foreign Relations in 2003, and a fellow from 2007 to 2009. He also has been the director of global research for Roubini Global Economics and a visiting scholar at the International Monetary Fund. He holds a BA from Harvard University, a masters from Sciences-Po, and an MA and PhD in international relations from Oxford University.